

ST. PAUL'S LUTHERAN COLLEGE SCHOLARSHIP FUND

Purpose

1. To provide financial assistance to confirmed members of St. Paul's who enter a four-year degree program as a full-time student at a Lutheran-affiliated college or university.

Funding

1. Initial funding is from a bequest made by Herman Rogotzke. The principal of this bequest shall not be expended, but all earnings thereon may be awarded as scholarships.

2. Contributions to the fund may be from any source. Such contributions, unless otherwise designated, shall be added to the principal, and only earnings thereon may be awarded as scholarships. If contributions are designated to be non-principal, then all or any portion of such contributions can be used for scholarships in the current or any future year.

Eligibility

1. Confirmed member of St. Paul's Lutheran Church of Springfield, Minnesota, at the time of application.

2. Enrolled or accepted at a Lutheran-affiliated junior or senior college or university in a four-year degree program as a full-time student.

3. Scholarships shall be awarded one year at a time. After the first year, the student must have a minimum cumulative grade point average of 2.0 on a 4.0 scale (C average) to be eligible for additional awards.

4. Maximum of four scholarships per student.

5. Financial need shall not be considered.

Amount

1. The maximum yearly scholarship to any individual student shall be \$1,000.00.

2. The actual amount of scholarships each year shall be determined by the Scholarship Committee based on the number of eligible applicants and the amount of the funds available for current awards. The amounts of each scholarship awarded in any one year shall be equal in amount to all other scholarships awarded that year. Any available funds not awarded shall not be added to the principal of the scholarship fund, but shall be available for awards in future years.

Administration

1. A Scholarship Committee consisting of five persons shall administer

the program. The chairman of the congregation and the minister shall automatically be members of the committee, and three members of the congregation shall be appointed by the Church Council for staggered three-year terms.

2. The Scholarship Committee shall adopt such additional rules not in conflict with these provisions as it deems necessary in administering this program.

Time of Application and Awards

1. Eligible applicants may submit an application in the form determined by the committee between January 15 and February 15 of each year. Awards shall be determined by March 1 of each year.

2. Time of payment and method of payment of awards shall be determined by the committee in consideration of the timing of the student's expenses, available matching grants and the need for assurance that the funds will be expended for educational expenses.

Amendment or Modification of Program

1. Any term of this program may be amended by a two-thirds vote of the members present and voting at any regular or special meeting of the congregation.