

**ST. PAUL LUTHERAN CHURCH
GOOD SHEPHERD SCHOLARSHIP FUND**

Purpose:

1. To provide financial assistance to confirmed members, under the age of twenty-five years, of St. Paul Lutheran Church, Springfield, Minnesota, who are enrolled as a full-time post-high school student at any college, university, or technical college.

Funding:

1. Initial funding is from an anonymous donation.
2. Scholarships for the second semester of the 1999-2000 academic year shall be funded with no more than ninety percent (90%) of the principal and all of the interest in the fund as of December 31, 1999.
3. Thereafter, not more than seventy-five percent (75%) of the principal in this fund as of July 15th of any year and all of the interest accumulated since the date of the last scholarships awarded shall be used to fund the scholarships.
4. Contributions to the fund may be from any source. Such contributions, unless otherwise designated, shall be added to principal and distributed each year as provided herein.

Eligibility:

1. Confirmed member of St. Paul Lutheran Church, Springfield, Minnesota, who has not attained the age of twenty-five (25) years at the time of application.
2. Enrolled or accepted as a full-time, post-high school student at any college, university, or technical college.
3. Recipients shall be eligible for one scholarship per academic year. The funds shall be distributed in both the student's name and in the name of the institution in which the student is enrolled. There shall be a maximum of four (4) scholarships per student.
4. After the first year, the student must have a minimum cumulative grade point average of 3.0 on a 4.0 scale (B average) to be eligible for additional awards. A copy of the transcript from the institution of higher education must be submitted with the application to verify the grade point average.
5. Financial need shall not be considered.

Amount:

1. The maximum scholarship to any individual student for the second semester of the 1999-2000 academic year shall be Five Hundred and no/100 Dollars (\$500.00). Thereafter, the maximum yearly scholarship to any individual student shall be One Thousand and no/100 Dollars (\$1,000.00), unless such amount does not provide for distribution of all interest or other earnings in the fund since the last distribution, in which case the amount of the awards shall be increased to provide distribution of income. The amount awarded to any applicant shall be reduced by the amount any applicant receives from any other St. Paul Lutheran Church scholarship fund for the same academic year.
2. The actual amount of scholarships each year shall be determined by the scholarship committee based on the number of eligible applicants and the amount of the funds available for the current awards. The amount of each scholarship awarded in any one year, prior to reduction for other St. Paul Lutheran Church scholarships as provided above, shall be equal in amount to all other scholarships awarded that year. Any available principal funds not awarded shall be available for awards in future years.

Administration:

1. A scholarship committee consisting of five persons shall administer the program. The president of the congregation and the pastor shall be members of the committee. The other three members of the committee shall consist of members of the congregation nominated by the president of the congregation and approved by the church council for staggered three-year terms. The members of this scholarship committee, at the discretion of the congregation president, may be the same persons as constitute the scholarship committee for the St. Paul's Lutheran Scholarship College Fund.

Deadlines:

1. Application for the scholarships to be awarded for the second semester of the 1999-2000 academic year must be received by the church office no later than December 1, 1999. Said scholarships shall be awarded no later than January 7, 2000.
2. Thereafter, applications must be received by July 15th of each year. Scholarships will be awarded by August 15th of each year.

Amendment:

1. The terms of this scholarship fund may not be amended except by a majority vote of the congregation at an annual meeting or at a properly called special meeting of the congregation.